

**St. Patrick's Parish - Campbell River
Comparative Balance Sheet
As at December 31, 2016**

ASSETS

	<u>As at December 31, 2016</u>	<u>As at December 31, 2015</u>
Current Assets		
Cash	60,750	43,441
Accounts Receivable	159,696	166,665
Prepaid Expenses	<u>18,821</u>	<u>6,111</u>
Total Current Assets	239,267	216,217
Investments	415,304	355,855
Net Capital Assets	1,817,386	1,837,826
TOTAL ASSETS	<u><u>\$2,471,957</u></u>	<u><u>\$2,409,898</u></u>

LIABILITIES & EQUITY

Current Liabilities	<u>193,741</u>	<u>190,851</u>
Parish Equity	1,862,912	1,863,192
Reserves		
Building	407,946	348,295
Music	1,096	1,096
Preschool	5,962	6,164
Grotto	<u>300</u>	<u>300</u>
Total Reserves	415,304	355,855
Total Equity	<u>2,278,216</u>	<u>2,219,047</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$2,471,957</u></u>	<u><u>\$2,409,898</u></u>

St. Patrick's Parish - Campbell River
Income Statement
For the Year Ended December 31, 2016

	<u>Actual 2016</u>	<u>Actual 2015</u>	<u>Budget 2016</u>
<u>REVENUE</u>			
Collections	250,039	255,006	250,000
Donations	13,667	16,761	9,000
Bequests - Designated	22,000	20,000	0
Interest	13,018	12,056	10,500
Facility Rental	30,181	33,360	27,000
Preschool Income	7,925	7,325	4,000
Miscellaneous Income	6,930	11,233	8,350
Annual Appeal	5,493	5,099	1,000
TOTAL REVENUE	<u>349,253</u>	<u>360,840</u>	<u>309,850</u>
<u>EXPENSE</u>			
Diocesan Assessment	58,971	60,748	57,970
Liturgy Expenses	8,793	9,341	8,600
Ministry Expenses			
Adult Education and Outreach	4,900	5,384	7,900
Children's Education	4,591	3,690	3,700
Preschool	8,127	6,801	6,825
Youth	430	1,620	2,400
Hospital Ministry	81	69	100
Music Ministry	766	838	900
Fellowship	5,067	3,891	4,050
Library	0	255	700
Total Ministry	<u>23,962</u>	<u>22,548</u>	<u>26,575</u>
Property Expenses			
Parish Facilities	55,016	53,520	42,600
Rectory	<u>17,145</u>	<u>17,026</u>	<u>21,600</u>
Total Property Expenses	72,161	70,546	64,200
Pastoral Expenses	48,776	47,745	46,649
General Administration	77,421	75,542	34,815
TOTAL EXPENSE	<u>290,084</u>	<u>286,470</u>	<u>238,809</u>
NET INCOME	<u>\$59,169</u>	<u>\$74,370</u>	<u>\$71,041</u>

**St. Patrick's Parish - Campbell River
Operating Budget
For the Year Ended December 31, 2017**

	<u>Budget 2017</u>
<u>REVENUE</u>	
Collections	225,000
Donations	10,075
Bequests - Designated	0
Interest	12,925
Facility Rental	13,000
Preschool Income	8,125
Miscellaneous Income	6,500
TOTAL REVENUE	<u>275,625</u>
 <u>EXPENSE</u>	
Diocesan Assessment	50,930
Liturgy Expenses	8,250
Ministry Expenses	
Adult Education and Outreach	7,800
Children's Education	4,500
Preschool	8,125
Youth	1,800
Hospital Ministry	300
Music Ministry	1,300
Fellowship	5,350
Library	700
Total Ministry	<u>29,875</u>
Property Expenses	
Parish Facilities	42,530
Rectory	20,150
Total Property Expenses	<u>62,680</u>
Pastoral Expenses	48,979
General Administration	36,315
TOTAL EXPENSE	<u>237,029</u>
 NET INCOME BEFORE APPEAL	 38,596
Annual Appeal	<u>264,000</u>
NET INCOME	<u><u>\$302,596</u></u>